



Leadway
Personal
SAVINGS PLAN

... "Providing higher returns and financial security"...

The Leadway Personal Savings Plan provides a secure vehicle for building up a fund towards any goal, and ensuring that you and your loved ones are protected from the financial burdens that can arise from the demise of the policyholder or permanent and total disablement arising from an accident.

The more you contribute, the bigger the savings fund!

The Leadway Personal Savings Plan will provide:

- High returns on your savings.
- Flexibility - make additional one-off payments or extra payment at your convenience.
- The security of an extra payment for your loved ones in case of demise of the policyholder.
- A lump sum payment to ease financial burdens should you suffer from disability through an accident
- Loan facility after policy has been in force for at least two years

How it works/The Basics

What is the value of the fund at the end of the policy term?

- You can start saving with the Leadway Personal Savings Plan with as little as six thousand Naira a month and
- You can make additional one-off payments or extra payments at your convenience.
- We will allocate 100% of your contributions to your account.
- The payout at the end of the term is the accumulated value of the contributions plus investment return.
- The maturity value will **never** be lower than the total premiums paid.
- You determine how often you want to make your contributions and for how long (Term)
- Minimum duration of the policy is 5 years.
- Policy commences on the day premium is received

What happens if the policy holder passes on?

- We will pay out to the nominated beneficiary the full account balance at the date of death PLUS a further benefit of half the account balance at the time of death.(subject to a maximum of One Million Naira)
- Plus any extra life cover purchased

What happens if the policy holder is accidentally disabled?

- You will receive a lump sum amount of N200, 000 should you suffer from permanent and total disablement as a result of an accident. We will equally pay the account balance and the policy will terminate.

Where is my money invested?

Leadway Assurance Company will invest your contributions in a carefully selected portfolio of assets that are expected to give you optimal returns while ensuring that your contributions are safe.

The investment return allocated to the individual policies will depend on the performance of the underlying assets backing the fund and will be added to the fund annually after deducting all administrative expenses.

The apportionment of the return will depend on the size of the policy holder's fund over the period.

What if I cancel my policy?

We advise that you do not terminate the policy within the minimum duration period as this reduces the value on your contract, But if you are forced by circumstances to cancel the contract, we will charge a policy administration expense determined as a percentage of the account balance according to the table below:

Year1: 8%	Year2: 7%	Year3: 4%	Year4: 3%	Year5: 2.5%
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Your Options:

There are a number of options available:

- * Payment Frequency: You can choose to make your contributions monthly, quarterly, semi-annually or annually.
- * Extra Life Cover: To protect your loved ones, you can choose to increase the free life cover this attracts an extra annual charge.

Other Benefits/Advantages of Leadway's Personal Savings Plan

- All interest earnings are not subject to withholding tax (interest is paid on gross).
- Sensitivity to prevailing market condition – you earn higher returns as market condition improves, where losses are made, premium contributions are guaranteed.
Annual tax savings – you are entitled to Tax Relief on all premiums paid.
- Your total savings on maturity are also tax-free, thus the Personal Savings Plan is suitable for the self employed.
- It can be utilized to make adequate provision for the education of your children.
- Guaranteed life cover throughout the term of the policy.
- Policy loan available after two years.
- No limit to the number of beneficiaries, you can substitute a named beneficiary at any time.

Why choose Leadway?

Competitive Pricing: We constantly monitor the market to ensure we offer the best returns.

Strength to deliver: For more than four decades, Leadway has provided efficient and reliable services. We are one of Nigeria's strongest financial companies and have the strength to deliver options to suit your needs and priorities.